



**Land Acquisition  
CITY OF AUSTIN  
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.:** 20  
**AGENDA DATE:** Thu 11/18/2004  
**PAGE:** 1 of 1

**SUBJECT:** Approve a resolution to authorize the fee simple acquisition of 1.69 acre tract of land located in the William B Harrison Survey Number 86, Abstract number 382 in Travis County, TX, being a portion of Lot 1 Block A, Center Park Section 3, a portion of Lot 2, Block A, Center Park Section 4, and a portion of Lots 3, 4, and 5, Block A, Center Park Section 5, all of the official Public Records of Travis County, TX, located at the southeast corner of IH 35 at Parmer Lane from TECH RIDGE PHASE I, L.P., a Texas Limited Partnership, in the amount not to exceed \$1,268,000 under the Texas Department of Transportation and Public Works Department Agreement.

**AMOUNT & SOURCE OF FUNDING:** Funding is included in the Fiscal Year 2004-2005 Capital Budget of the Public Works Department.

**FISCAL NOTE:** A fiscal note is attached.

**REQUESTING** Public Works  
**DEPARTMENT:**

**DIRECTOR'S**  
**AUTHORIZATION:** Sondra Creighton

**FOR MORE INFORMATION CONTACT:** Lauraine Rizer 974-7078 or Laura Bohl 974-7064

**PRIOR COUNCIL ACTION:** Approval of City of Austin participation in the Interchange acquisition with the Texas Department of Transportation 2-8-01.

**BOARD AND COMMISSION ACTION:** N/A

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This acquisition is to acquire a Right-of-Way for the construction of the Palmer Lane and IH 35 interchange in cooperation with the Texas Department of Transportation. This provides for City of Austin contribution to the acquisition of Right-of-Way along IH-35 near the Parmer Interchange.

The fair market value of the property is \$1,268,000, as determined by an independent appraisal. The owner has agreed to accept the City's offer for the 1.69 acres of right-of- way.



**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:** 18-Nov-04  
**WHERE ON AGENDA:** Resolution  
**DEPARTMENT:** Public Works Department

**DESCRIPTION:** Approve a resolution to authorize the fee simple acquisition of 1.69 acre tract of land located in the William B Harrison Survey Number 86, Abstract number 382 in Travis County, TX, being a portion of Lot 1 Block A, Center Park Section 3, a portion of Lot 2, Block A, Center Park Section 4, and a portion of Lots 3, 4, and 5, Block A, Center Park Section 5, all of the official Public Records of Travis County, TX, located at the southeast corner of IH 35 at Parmer Lane from TECH RIDGE PHASE I, L.P., a Texas Limited Partnership, in the amount not to exceed \$1,268,000 for the Texas Department of Transportation and Public Works Department Agreement.

**FINANCIAL INFORMATION:**

Project Name: I35/Parmer Right of Way Acquisition  
Project Authorization: 2004-2005 Capital Budget  
Funding Source: Capital Metro Quarter Cent Funds  
Fund/Agency/Orgn: 8581-257-9130

Total Current Appropriation	\$4,500,000.00
Unencumbered Balance	\$4,455,683.00
Amount of this Action	<u>(\$1,268,000.00)</u>
Estimated Available	<u><u>\$3,187,683.00</u></u>

Financial Approval: Rusty Cobern

Date: October 27, 2004

**RESOLUTION NO. 04**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The Council authorizes the fee simple acquisition of 1.69 acre tract of land located in the William B. Harrison Survey Number 86, Abstract number 382 in Travis County, Texas, being a portion of Lot 1, Block A, Center Park Section 3, a portion of Lot 2, Block A, Center Park Section 4, and a portion of Lots 3, 4, and 5, Block A, Center Park Section 5, all of the official Public Records of Travis County, Texas, located at the southeast corner of IH 35 at Parmer Lane from TECH RIDGE PHASE I. L.P., a Texas Limited Partnership, in the amount not to exceed \$1,268,000 for the Texas Department of Transportation and Public Works Department Agreement.

**ADOPTED:** \_\_\_\_\_, 2004

**ATTEST:** \_\_\_\_\_

Shirley A. Brown  
City Clerk